

Dawson City Arts Society  
Bag 8000  
902 2nd Avenue  
Dawson City, YT  
Y0B 1G0

April 3, 2020

BDO Canada LLP  
Chartered Professional Accountants  
102 - 100 Front Street  
Penticton, BC V2A 1H1

This representation letter is provided in connection with your review of the financial statements of Dawson City Arts Society for the year ended December 31, 2019, for the purpose of you expressing a conclusion that, based on your review, nothing has come to your attention that causes you to believe that the financial statements do not present fairly, in all material respects, the financial position as at December 31, 2019, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

We confirm, to the best of our knowledge and belief, the following representations made to you during your review.

### **Financial Statements**

- We have fulfilled our responsibilities, as set out in the terms of the engagement letter dated February 24, 2020, for the preparation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations; in particular, the financial statements are fairly presented in accordance therewith.
- Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
- All events subsequent to the date of the financial statements and for which Canadian accounting standards for not-for-profit organizations require adjustment or disclosure have been adjusted or disclosed.
- The financial statements of the entity use appropriate accounting policies that have been properly disclosed and consistently applied.
- We have reviewed and approved all journal entries recommended by the practitioners during the review

### **Information Provided**

- We have provided you with:
  - access to all information of which we are aware that is relevant to the preparation of the financial statements, such as records, documentation and other matters;
  - additional information that you have requested from us for the purpose of the review; and
  - unrestricted access to persons within the entity from whom you determined it necessary to obtain evidence.

- All transactions have been recorded in the accounting records and are reflected in the financial statements.
- We have disclosed to you the identity of the entity's related parties and all the related party relationships and transactions of which we are aware.
- We have disclosed to you significant facts relating to any frauds or suspected frauds known to us that may have affected the entity.
- We have disclosed to you all known actual or possible non-compliance with laws and regulations for which the effects of non-compliance affect the financial statements of the entity.
- We have disclosed to you all information relevant to the use of the going concern assumption in the financial statements.
- We have disclosed to you material commitments, contractual obligations or contingencies that have affected or may affect the entity's financial statements, including disclosures.
- We have disclosed to you material non-monetary transactions or transactions for no consideration undertaken by the entity in the financial reporting period under consideration.

### General Representations

- We have provided you with significant assumptions that in our opinion are reasonable and appropriately reflect our intent and ability to carry out specific courses of action on behalf of the entity when relevant to the use of fair value measurements or disclosures in the financial statements.
- There have been no plans or intentions that may materially affect the recognition, measurement, presentation or disclosure of assets and liabilities (actual and contingent).

### Other Representations Where the Situation Exists

- We have informed you of all known actual or possible litigation and claims, whether or not they have been discussed with legal counsel. Since there are no actual, outstanding or possible litigation and claims, no disclosure is required in the financial statements.

Yours truly,

  
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 Signature

Executive Director  
 \_\_\_\_\_  
 Position

\_\_\_\_\_  
 Signature

\_\_\_\_\_  
 Position